

# Itiquira Acquisition Corp. US\$200 mm Initial Public Offering (SPAC)

Citi acted as Lead-Left Bookrunner

Priced on February 3<sup>rd</sup> 2021



## Transaction Summary

<b>Issuer</b>	Itiquira Acquisition Corp.
<b>Target Industry</b>	Technology, healthcare, pharma, education and consumer services in Brazil
<b>Public Offering Size</b>	\$200,000,000 / 20mm units base offering / 15% greenshoe
<b>Unit Structure</b>	One Class A ordinary share + 1/2 Warrant
<b>Share Price / Warrant Exercise Price and Life</b>	\$10.00 (Fixed) / \$11.50 (Warrant Exercise Price) – 5yrs post deal combination (Warrant Life)
<b>Term / Cash Held in Trust</b>	2 years / 100%
<b>Sponsor / Promote</b>	Itiquira Partners I / 20% Sponsor Promote
<b>Anchor Investors</b>	SPX Equities Gestão de Recursos Ltda
<b>Listing Venue</b>	Nasdaq
<b>Pricing/Settlement</b>	Feb 3 <sup>rd</sup> , 2021 / Feb 8 <sup>th</sup> , 2021
<b>Bookrunners</b>	 and UBS

## Execution Highlights

- **1<sup>st</sup> IPO SPAC listed in Nasdaq fully focused in Brazil**
- **High quality book led by thought-leading fundamentally-oriented investors**
- IPO roadshow resulted in 6 1x1s / conference calls and nearly 100 touch points (TTW and Group Call)
- **1-day bookbuilding**
- **~\$2.0bn of gross demand from ~200 investors**
  - **~10x oversubscribed** on base offering size
  - **95% hit rate on** TTW and public roadshow meetings
  - **Demand from ~30 investors** generated from reverse inquiry investors
- Consensus positive feedback on the geographical differentiation and highly qualified team

## Summary of Investment Highlights

- Business strategy based on identifying and completing an initial business combination with a company in the Brazilian growth sectors: **technology, healthcare, pharma, education and consumer services**
- Focus on companies:
  - with **experienced management teams with long-term commitment** i
  - in sectors with **strong growth potential** and high correlation to Brazil growth
  - in non-cyclical industries, with **resilient business models** and **superior advantages** when compared to their competitors and which creates barriers to entry against new competitors
- Solid backing from a **highly-regarded strategic partner**: SPX funds
- **Experienced senior management team** with significant track-record in Brazil
  - Combined experience of 90 completed M&A transactions, +15 direct investment and +50 equity offerings
- **Reputable independent board members**: Woods Staton, Thor Björgólfsson, Claudio Galeazzi and Marcelo Maisonnave

## Itiquira Acquisition Corp Overview

- Itiquira Acquisition Corp. is a newly organized blank check company incorporated as a Cayman Islands
- Led by Paulo Gouvea as Chairman of the Board and CEO, Marcus Silberman as Chief Financial Officer, and Pedro Chomnalez and Maria Herrera as Co-CIO and Board Members
- Intends to draw upon the **extensive networks, relationships and investment personnel** of its management team to identify, negotiate and execute an initial business combination in the Brazil growth sectors
- Management team has built these **relationships over multiple decades** of investment and advisory in Brazil
- **Differentiated access to key resources and opportunities**, as well as a **unique understanding** of macroeconomic trends, regulatory frameworks, investor expectations and market sentiment in Brazil

