

# Light R\$ 2,744mm | US\$ 518mm Follow-On Offering



Citi acted as Global Coordinator

Priced on January 19<sup>th</sup>, 2021

## Transaction Summary

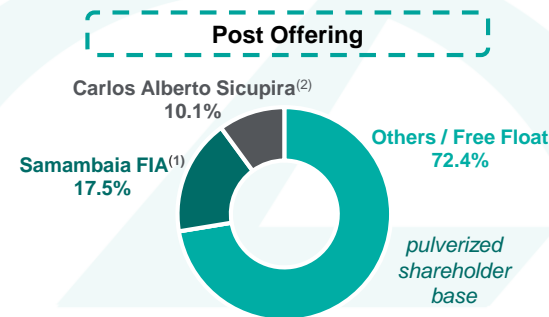
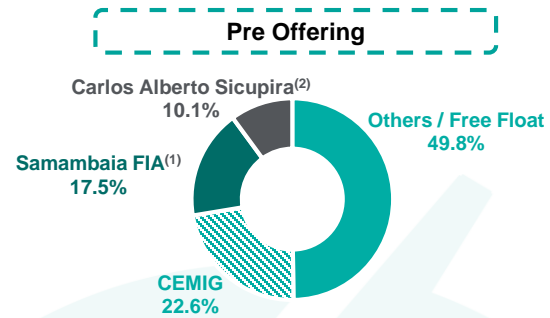
Assumes BRL / USD: 5.2939

Issuer	Light S.A.
Offering Structure	ICVM 476 Follow-On, with intl. sales under Rule 144A and Reg S
Exchange / "Ticker"	B3 / "LIGT3"
Launch / Pricing	07-Jan-21 / 19-Jan-21
Base Offering	137,242,528 Common Shares
Offering Size	R\$ 2,744 mm (Base Offering)
Price	R\$ 20.00
Primary / Secondary	50% Primary / 50% Secondary
Selling Shareholder	CEMIG
Use of Proceeds	Optimization of capital structure and debt reduction
Lock-up Period	90-days
Joint Bookrunners	, IBBA, BTG, SANT and XP

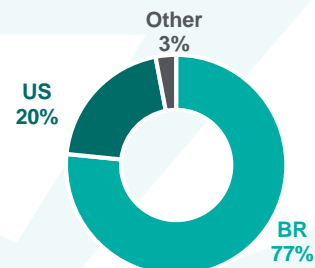
## Execution Highlights

- Citi successfully priced the **1<sup>st</sup> Brazilian Equity Offering in 2021**
- **Largest ever Power Follow-On** and **4<sup>rd</sup> Largest Overall Power** Offering since 2005
- Light concluded its **2<sup>nd</sup> sizeable Follow-On Offering in less than 2 years**
  - Citi acted as a **Joint Bookrunner** on Light's 2019 R\$2.5bn Follow-On Offering
- Targeted **9-day global roadshow** (Brazil, US, Europe)
- Strong interest from **global institutional investors** and **local accounts**
- **Top 10** investors were allocated in **50% of the deal**

## Shareholder Structure



## Investor Domicile



## Investment Highlight

- **Brazilian integrated company** in the energy sector with operations in the distribution, trading and generation segments
- Strong **regulatory expertise** in the energy sector
- **Improvement of management** with potential for the reduction of energy losses
- Efficiency in **collection procedures**
- Excellence in **provision of services**
- Management team with **significant experience** in the power utilities sector
- **Competitive performance** in the generation segment
- **Diversified** customer base

## Price Performance Since Last Follow-On<sup>(3)</sup>

